



THE CHICAGO COUNCIL  
ON GLOBAL AFFAIRS

# Communiqué

FALL 2009

*A special issue looking back at 2008 and 2009.*



## MESSAGE FROM THE CHAIRMAN



This report of The Chicago Council on Global Affairs spans two years (July 2007-June 2009) of historic developments in national and international affairs. The global financial crisis and ensuing recession, the election of Barack Obama to the presidency of the United States, the continuing rise of Chinese power, and the mounting crises in Afghanistan, Pakistan, and Iran have transformed the world scene.

Throughout this period, The Chicago Council has helped the leaders and citizens of Chicago understand the import of these global shifts while continuing to strengthen its contributions to the national and international discourse on some of the most pressing issues our nation faces. The Council is a vital resource for Chicago in a globalizing world, for the Midwest region in a turbulent economy, and for the nation in an era when global engagement is under challenge.

I am pleased to report that The Chicago Council on Global Affairs has made great progress on many fronts over these two years. In Chicago, for instance, the Council responded rapidly and effectively to the onset of the financial crisis with a series of very well attended programs interpreting the causes and consequences of the crisis. The Chicago Council also launched the Emerging Leaders Program to equip the city's future leaders to deal with a variety of global challenges. The timeliness and quality of the Council's events attracted higher attendance.

On the national front, the most noteworthy Council activity was the landmark study of the importance of agricultural development to reducing global hunger and poverty, made possible by a generous grant from the Bill & Melinda Gates Foundation, that became the blueprint for the Obama Administration's global food security initiative. The Council also launched the Global Midwest Initiative to examine how the region that powered the American economy in the 20th century could renew its competitiveness in the 21st century.

The Chicago Council's finances have remained strong through this expansion of activity and the extraordinary pressures created by the worst recession in eighty years. The Council's budget remained in balance even as it increased from \$7.1 million in FY07 to \$7.4 million in FY08 and \$8.0 million in FY09. The Council's staff moved rapidly in fall 2008 to reduce expenses in the face of the financial turmoil and uncertainty, and the Council's many members and supporters sustained their generous underwriting for its important work.

The Chicago Council on Global Affairs recognizes that challenges lie ahead. We will remain vigilant about our financial stability in the face of persistent economic uncertainty, adjusting the scale and scope of our activity to our means. But we are also convinced that The Chicago Council serves a vital purpose in the city and in the national discourse about America's role in the world. We will continue to seek opportunities to enhance our work to those ends.

I want to thank the entire Chicago community, the Council's thousands of individual and corporate members, and the many people and institutions beyond Chicago, for enabling The Chicago Council on Global Affairs to continue to serve the city and the nation. I am especially grateful to my fellow Board leaders and members for their commitment to the mission of the Council and their contributions of thought, time and financial resources. I am sure that as they examine this record of continued service by the Council, they will deem their confidence and investment to have been well placed.

A handwritten signature in blue ink, appearing to read 'Lester Crown', written in a cursive style.

Lester Crown  
*Chairman*

## MESSAGE FROM THE PRESIDENT



The work of The Chicago Council on Global Affairs over the past two years, detailed in this special *Communiqué*, has been guided by strategic objectives approved by the Board in June 2005. As with any plan, the Council has made adjustments and dealt with setbacks, in particular the 2008-2009 financial crisis and recession. Overall, however, the Council has made excellent progress toward its long-term goals of broadening the reach of its Chicago forum, expanding its studies

on policies relevant to the American heartland, enhancing its reputation beyond Chicago, and strengthening its annual and long-term finances.

The Council's historic mission is to inform and stimulate public discussion in Chicago of world affairs and the U.S. role in the world. Over the last two years, the Council has organized an average of 165 programs per year responding to current events, such as the 2008 presidential election, and exploring issues of lasting significance, such as the role of religion in international affairs. The Council's Chicago audiences, including the public, the corporate community, civic leaders, educators, and young professionals, have steadily increased.

The Council also looks to Chicago's future as a global city. Chicago Council senior fellow Michael Moskow leads a Global Economy Roundtable, formed in spring 2008 to facilitate exchanges between the city's business, government, and thought leaders and prominent American and international experts. The Hart and Koldyke Fellowship programs bring social entrepreneurs from around the world here to interact with their Chicago counterparts. The Emerging Leaders Program, established in 2008, trains Chicago's future leaders in the intricacies of a globalizing world. In 2008, the Council worked with AT Kearney and *Foreign Policy Magazine* to create a Global Cities Index, a ranking of 50 cities around the world. Chicago ranked 8th overall.

While Chicago may be thriving in a global era, much of the Midwest is struggling. In 2008, The Chicago Council launched its Global Midwest Initiative to examine the region's response to global economic change. Inspired by senior fellow Richard Longworth's book, *Caught in the Middle*, the Council sponsored two major conferences, published a series of *Heartland Papers* and *Policy Briefs*, and launched [globalmidwest.org](http://globalmidwest.org), as resources for decision-makers throughout the Midwest.


The Chicago Council's contributions to national policy discussions focus on five broad areas where the interests of Chicago and the Midwest intersect most powerfully with national and international concerns: public opinion, the global economy, agriculture and food, migration and the migrant experience, and energy. Over the last two years, the Council's public opinion studies, including a comparative study of soft power in East Asia and a study of American opinion on a range of international issues, broke new ground and continue to receive media and scholarly attention.

Building on its 2006 study of U.S. farm policy, the Council turned its attention in 2008 to a major examination of global food security and the role the United States should play in reducing hunger and poverty through agricultural development. Funded by the Bill & Melinda Gates Foundation, with the largest-ever Chicago Council project grant, the February 2009 report has been cited by Secretaries Clinton and Vilsack as the blueprint for the Obama administration's global food security initiative. The Council also focused on the growing energy and climate change debate and implications for Midwestern economic competitiveness. The June 2009 report, *Embracing the Future*, provides a roadmap for the region to move to a new energy economy with or without federal legislation, and has been cited by *The Economist* and other media.

Finally, as The Chicago Council on Global Affairs has expanded its range and reach, it has remained financially sound. Thanks to the generous support of Board members, other major donors, members, and a number of foundations, the Council's budget has grown steadily. As the 2008-2009 financial crisis unfolded, however, the Council moved quickly to reduce its expenses and ensure that its budget would remain balanced and its operations sound for the longer term.

This all is possible because of the vision and wisdom of The Chicago Council's chairman, Lester Crown. To him and the Council's vice chairs, John Manley, Shirley Ryan, and Michael Moskow, as well as other Board members, I want to express my deepest appreciation. I am also profoundly grateful to the Council's talented and dedicated staff members, who through these challenging times have kept the institution moving forward.

Marshall M. Bouton  
President



This special issue of *Communiqué* is a look back at the Council's work during 2008 and 2009, a time of extraordinary events—some very challenging, some very promising.

# THE CHICAGO FORUM



Since its inception, The Chicago Council has provided a nonpartisan forum in Chicago for public discussions of world affairs. The Council is uniquely able to provide a variety of audiences with timely, relevant insights on critical issues such as the global economy, the historic 2008 presidential election, Chicago's and the Midwest region's global competitiveness, and U.S. foreign policy. In addition to public programs, the Council offers in-depth programs for Chicago's civic, philanthropic, and corporate leaders, enabling them to delve deeper into questions of national and international importance. The following are highlights from the 2008 and 2009 program seasons. For a complete list of past programs and speakers, visit [thechicagocouncil.org](http://thechicagocouncil.org).

Richard Longworth, Chicago Council senior fellow, explained criteria for the Global Cities Index.

## The Global Economic Crisis

As financial markets plunged, credit froze, and the realities of a deep, long-lasting recession began to set in, The Chicago Council on Global Affairs started its fall 2008 season with rapid-response programs to address the global economic crisis. **Michael H. Moskow**, senior fellow and vice chairman of The Chicago Council and former president and chief executive officer of the Federal Reserve Bank of Chicago, moderated the panel discussions featuring top Chicago executives and expert economists.

Shortly after the collapse of Lehman Brothers and just days after Congress rejected the first federal assistance package in October 2009, the Corporate Program brought together **William A. Osborn**, chairman of Northern Trust; **Diane Swonk**, senior managing director and chief economist at Mesirow Financial Holdings; and **David Hale**, founder and chairman of David Hale Global Economics. They evaluated the crisis and offered their respective prognoses for the future of the U.S. financial system. Later that month, **Niall Booker**, chief executive officer of HSBC Finance Corporation; **Kenneth C. Griffin**, founder of Citadel Investment Group; and Professor **Raghuram Rajan** of the University of Chicago Booth School of Business, considered the implications of the crisis on the global economy. As the

crisis wore into December, three of Chicago's most prominent business leaders – **Thomas J. Wilson**, chief executive officer of Allstate; **Thomas J. Pritzker**, chairman of Global Hyatt; and **Gordon Segal**, chairman and founder of Crate and Barrel – provided a real-time analysis of what the crisis could mean for long-term sustainable growth and U.S. global competitiveness.

In February 2009, shortly after President Obama signed the \$787 billion stimulus following contentious partisan disagreement about its contents, **William M. Daley**, chairman of the Midwest region for JPMorgan Chase & Co.; **Samuel K. Skinner**, former U.S. secretary of commerce and former U.S. secretary of transportation; and **Paul L. Kasriel**, senior vice president and director of economic research at Northern Trust, discussed the bill's provisions and the efforts of Congress and the Obama administration to offset the direst domestic effects of the economic crisis. After the Dow hit its lowest point in early March and then ticked up to 8,000 in April, the Council organized a program to discuss the possibilities of recovery. **James W. Owens**, chairman and chief executive officer of Caterpillar Inc.; **David Michael**, senior partner and managing director of The Boston Consulting Group in Beijing; and **Carl R. Tannenbaum**, vice president

of the risk specialist division for the Federal Reserve Bank of Chicago, discussed the type of international cooperation needed to pull the world economy out of recession.

Public programs also examined the implications of the crisis on geopolitics, foreign policy, and international development. In December, Northwestern University president **Henry Biener** moderated a conversation with **Jessica Mathews**, president of the Carnegie Endowment for International Peace, and University of Chicago Professor **Marvin Zonis** about how the crisis may affect America's role in the world. In an interview with *Chicago Tribune* columnist **Steve Chapman**, *Time* columnist and Slate founding editor **Michael Kinsley** shared insights from his conversations with Warren Buffett, Bill Gates, Martin Wolf, Robert Reich, and Lawrence Summers. A spring series on the global economy, generously supported by HSBC – North America, featured Columbia University professor **Jagdish Bhagwati**, who discussed international trade, and *Financial Times* associate editor **Martin Wolf**, who explored why global imbalances cause financial crises and outlined necessary steps to end this destructive cycle. Harvard historian **Niall Ferguson** wrapped up the series in May, offering his perspective on the credit meltdown.

Even before the full weight of the financial crisis hit, in May 2008 the Council created the **Global Economic Roundtable**, offering a select group of Chicago leaders an opportunity to engage in meaningful dialogue about America's role in a globalized economy. Led by Moskow, the closed sessions allowed for candid discussions on the growing integration of national economies and the domestic and international challenges this poses. Harvard economist **Martin Feldstein** launched the series and other participating experts included **Austan Goolsbee**, then senior economic advisor for Obama for America; **Randall S. Kroszner**, member of the board of governors of the Federal Reserve System; **Sheila C. Bair**, chairman of Federal Deposit Insurance Corporation; and both Bhagwati and Wolf, who also spoke to public audiences.



Michael H. Moskow moderated a discussion on the financial crisis with prominent Chicago business leaders Thomas J. Wilson, Thomas J. Pritzker, and Gordon Segal.

## Historic 2008 Presidential Election

Prior to the Wall Street collapse, many assumed foreign policy and the wars in Iraq and Afghanistan would determine the results of the 2008 presidential election. The Council's year-long *Chicago and the World Forum* series, "The Road to 2008: America's Role in an Uncertain World," featured foreign policy experts **Joseph Nye**, **Josef Joffe**, **Samantha Power**, **Jeffrey Sachs**, and **Thomas R. Pickering** among others, examining the foreign policy opportunities and challenges a new U.S. administration would confront.

Following the primaries, the Council turned its attention to the two final candidates, Chicago's own Senator Barack Obama and Arizona Senator John McCain. In September 2008, **Ted Sorensen**, former special counsel and adviser to President John F. Kennedy, reminisced about the path to the Kennedy White House and drew comparisons to the 2008 elections. World-renown pollster **John Zogby** spoke about new demographic groups and how they might influence election results.

As the candidates took center stage for the presidential debates, the Council hosted **Newton Minow** and **Craig LaMay**, co-authors of a book on the history of presidential debates and their defining role in the American electoral process. In a private Corporate Program luncheon, **Alejandro Foxley**, the Chilean minister of foreign affairs, commented on the implications of the U.S. presidential election for South America. And with Election Day drawing near, **Feisal Istrabadi**, former member of the U.S. Department of State's Future of Iraq Project; **Laurent Cohen-Tanugi**, chair of French President Nicolas Sarkozy's task force on the future of the European Union's Lisbon Strategy; and **Barry Lowenkron**, vice president of the John D. and Catherine T. MacArthur Foundation's program on global security and sustainability, spoke to the Council's Emerging Leaders about U.S. foreign policy priorities for the next president.

Young people were politically engaged in 2008, perhaps more than at any point in recent U.S. history, and The Chicago Council's **Young Professionals (YP)** and



Elizabeth Jones, former U.S. secretary of state for Europe and Eurasia, offered suggestions about how Europe and the Obama administration can work productively with Russia.

**Globally Occupied Attention (GOAt)** programs offered them unique perspectives on events leading up to the election. WGN's **Rick Kogan** interviewed *Wall Street Journal* editor **Jason Riley** about key election issues such as immigration, the economy, and national security. More than 250 interested young Chicagoans attended the YP and GOAt poll watching event, which featured experts analyzing the results. And an inauguration day pub quiz challenged even the most attentive participants' recall of the "who, what, when, and where" of 2008.

As the world awaited a new American administration, the Council's fall 2008 *Chicago and the World Forum* series, "Europe and the United States: Navigating the Future," featured leading European and U.S. experts discussing ways the transatlantic partners can work together to chart a sound and stable future. The series began in September with **Radoslaw Sikorski**, Poland's minister of foreign affairs, who discussed the future of NATO as it approached its sixtieth anniversary. In October, University of Virginia Professor **Philip Zelikow**, who served as executive director of the 9/11 Commission, outlined the steps needed to chart a new, harmonious course in European-American relations.

Those who spoke after the election had a unique opportunity to theorize about the Obama administration's approach to U.S.

– Europe relations. **Jean François-Poncet**, former French minister of foreign affairs, described the obstacles confronting Europe and its partners as they negotiate European political and economic integration. With U.S.-Russia relations at their lowest point in years, **Elizabeth Jones**, former U.S. assistant secretary of state for Europe and Eurasia, explained the origins of Russian attitudes and suggested ways in which Europe and the Obama administration can work productively with Russia to address common global challenges. **Wolfgang Ischinger**, former ambassador of Germany to the United States and the United Kingdom, discussed American and European approaches to managing conflict and how to work cooperatively while acknowledging different histories and interests. The series concluded in December with **Joschka Fischer**, former foreign minister and vice chancellor of Germany, who focused on changes in European-American approaches to international affairs in a global age increasingly defined by emerging powers.

## Global Chicago

Over the past couple years, many outside our city and across the globe have celebrated with Chicago. In November 2007, not long after Chicago was selected as the U.S. bid city for the 2016 summer Olympics, The Chicago Council on Global Affairs and the Economic Club of Chicago welcomed **Jacques Rogge**, president of the International Olympic Committee, who spoke to an audience of more than 800. Chicago also gained deserved recognition as an important center for policy and American and global politics, with President Obama based in Chicago before moving to Washington and with several Chicagoans as key members of his administration.

Chicago's intellectual vibrancy, importance to the global economy, diverse population, and natural and architectural beauty are assets The Chicago Council has long celebrated. However, as outlined in The Chicago Council's 2007 study group report, *The Global Edge: An Agenda for Chicago's Future*, there is still much to be done to maintain and enhance the city's global competitiveness. Economic growth and vitality are the most important priorities because "nothing is possible in a city that can't afford to pay for it." The report argues that to ensure economic growth, Chicago's leaders must focus on improving infrastructure, building human capital, and increasing global engagement.

## Global Affairs and U.S. Foreign Policy

Over the past year, the Council hosted renowned foreign policy experts such as former director of intelligence **John D. Negroponte**, former U.S. secretary of state **Madeleine Albright**, then CIA director **General Michael V. Hayden**, and Council on Foreign Relations' president **Richard Haass** and president emeritus **Leslie Gelb**. The Chicago Council welcomed business and religious leaders, philanthropists, social activists, and media personalities who are tackling tough global challenges and making major contributions to the advancement of society.

In January 2008, Nobel Prize winner and founder of Grameen Bank in Bangladesh, **Muhammad Yunus**, delivered the first *Global Tomorrow Forum* lecture. The *Global Tomorrow Forum* celebrates pioneering leaders working outside traditional government channels and their unique approaches to influencing global affairs. In June 2009, actress and activist **Daryl Hannah** spoke about the importance of maintaining a sustainable lifestyle and shared solutions on how to live harmoniously with the planet.

Never has The Chicago Council on Global Affairs played a more vital role as a link between Chicago and the world. The wars in Afghanistan and Iraq, the disputed presidential election in Iran, increasing crime and violence in Mexico, and the global food shortage crisis remind us that The Chicago Council's work to deepen public understanding of global affairs and U.S. foreign policy is vital to Chicago's global engagement.

Chicago ranked 8th in the world on a *Global Cities Index* developed by A.T. Kearney, The Chicago Council on Global Affairs, and *Foreign Policy* magazine. Published in October 2008, the index compared sixty of the world's most global cities using five different categories of metrics: business activity, human capital, information exchange, cultural experience, and policy engagement, the last two distinguishing this index from other such rankings. The study revealed competition among emerging cities and new insights into the dynamics of development, urbanization, and globalization. Chicago's 8th place position was driven mainly by strong rankings in human capital resources and business activities. The index received international attention and was translated into six languages.

**Global Chicago**, a special initiative of The Chicago Council on Global Affairs, examines Chicago's strengths as a global city and raises awareness, both in Chicago and abroad, of the city's global connections. In January, the Council revealed a new design for [globalchicago.org](http://globalchicago.org). The site includes a comprehensive calendar of international events being held locally and a growing database of local and global resources, including a guide to foreign policy experts in the Midwest.



Nobel Prize winner, Muhammad Yunus, delivered the first *Global Tomorrow Forum* lecture in January 2008.



## The Middle East

Mounting coalition casualties, resurgent Taliban activity, and instability in Pakistan have renewed American attention to the war in Afghanistan. In October 2008, **Anwar-ul-Haq Ahady**, Afghanistan's minister of finance, discussed the economic and financial challenges facing Afghanistan. *New York Times* correspondent **Dexter Filkins** interviewed Dr. Ahady, who answered questions about development initiatives, corruption, and opium in the context of an escalating conflict with the Taliban. Just months before becoming U.S. ambassador to Afghanistan in February 2009, **Karl Eikenberry**, former commander of the Combined Forces Command in Afghanistan, offered his views on the war at a President's Circle briefing.

Iraq remained high on the U.S. foreign policy agenda through most of 2008 and 2009, with persistent clashes between Sunnis and Shia, concerns about Iran's influence, and doubts about the strength of Iraq's government as the U.S. begins to withdraw troops. **Anthony Shadid**, *Washington Post* Middle East correspondent, moderated an October 2008 panel discussion about Iraq's future and possible U.S. policy options. Panelists included **Brian Katulis**, senior fellow and Iraq expert at the Center for American Progress; **Feisal Istrabadi**, former Iraqi diplomat who served as the deputy permanent representative of Iraq to the United Nations from 2004-2007; and **M. Cherif Bassiouni**, professor of law at DePaul University, and president emeritus of DePaul's International Human Rights Law Institute.

Finally, only weeks after the controversial June 2009 presidential elections in Iran, The Chicago Council organized a President's Circle briefing on U.S. policy toward Iran. **Steve Rademaker**, senior counsel for BGR Holding LLC and former U.S. assistant secretary of state; and **Henry Sokolski**, executive director of the Nonproliferation Policy Education Center, offered their perspectives on how Iran's elections might impact President Obama's plans to engage Iran on the nuclear issue and how a nuclear Iran might affect the balance of power in the Middle East.

## Mexico's Challenges

As Mexico struggled to respond to the devastating financial crisis, the urgent need for energy reform, and an alarming increase in drug-related violence, a panel of experts addressed questions about President Felipe Calderón's approach to Mexico's many problems and the implications for the United States. Panelists included **Allert Brown-Gort**, associate director of the University of Notre Dame's Institute for Latino Studies; **Pamela Starr**, associate director of the University of Southern California's Latin America Initiative; and *Chicago Tribune's* foreign editor **Hugh Dellios**.

In April 2009, just as the swine flu epidemic began, President Obama traveled to Mexico to meet with President Felipe Calderón and discuss drug cartels and related escalating violence at the U.S.-Mexico border, the recession, and immigration issues. Shortly thereafter, the Council organized a panel discussion with **Andrés Rozental**, former deputy foreign minister of Mexico and current senior nonresident fellow at The Brookings Institution; **James Jones**, who served from 1993-1997; and **Miguel Noyola**, a principal of Baker & McKenzie LLP, where he heads the Mexico practice in the Chicago office. **Alejandro Escalona**, editor of *Hoy Chicago*, moderated the discussion on what the United States could do to help its southern neighbor quell the bloodshed brought on by the drug trade and stabilize its economy to ensure growth and success in the global market.



President's Circle member Rob Lansing moderates a conversation with Lieutenant General Karl Eikenberry.



Tony Blair, former prime minister of the United Kingdom, addressed an audience of nearly 1,400 as part of the Chicago and the World Forum series "Fault Lines of Faith? Religion and Politics in World Affairs."

## Religion and Politics in World Affairs

Religion is a critical factor in many of the current conflicts in the Middle East and around the world, yet it is often neglected because there is no commonly understood vocabulary for effectively engaging on topics of religion, and no consensus for how, or even if, religion should be taken into account when constructing American policy. In addition to its task force study underway on religion and the making of American foreign policy, the Council's spring 2009 *Chicago and the World Forum* series addressed "**Fault Lines of Faith? Religion and Politics in World Affairs.**"

University of Chicago professor emeritus **Martin Marty** launched the series in February 2009, addressing religious pluralism in the 21st century. In March, **Francis Cardinal George**, archbishop of the archdiocese of Chicago, advocated for religious freedom and argued that it can play a positive role in achieving and maintaining peaceful societies. April's program with **Luis Lugo**, director of the Pew Forum on Religion and Public Life, focused on the relationship between American religiosity and U.S. foreign policy.

Perhaps most memorable, **Tony Blair**, former prime minister of the United Kingdom and founder of the Tony Blair Faith Foundation, addressed an audience of nearly 1,400 Chicago Council members on April 22. He argued that religious extremism and repressive regimes must be fought using a combination of military action – "hard power" – as well as a "broad," "deep," and "organized" "soft power strategy."

**Emile Nakhleh**, former senior intelligence service officer and director of the political Islam strategic analysis program in the Directorate of Intelligence at the Central Intelligence Agency, and University of Chicago professor **Martha Nussbaum** wrapped up the series in May. Nakhleh called for a serious, coordinated, high-level effort to chart a new course for U.S.-Islamic world relations, and Nussbaum discussed ways to manage religious extremism and violence while preserving democratic values.

The *Chicago and the World Forum* series is made possible each year with generous support from the McCormick Foundation.

## Emerging Leaders

To strengthen Chicago's connections to the world, The Chicago Council on Global Affairs recognizes emerging leaders, both locally and internationally. The new **Emerging Leaders** program identifies Chicago-area men and women who will help the city compete and thrive in the global era, while the **Patricia Blunt Koldyke Fellowship** and **Gus Hart Fellowship** bring to Chicago emerging international leaders who are transforming society through innovative solutions to pressing global challenges.

The Chicago Council, with support from the McCormick Foundation, established the **Emerging Leaders** program in 2008 to identify Chicago's future leaders. In summer 2008, eighteen outstanding individuals from the government, private, and nonprofit sectors were selected from a competitive pool of nominated candidates to participate in the inaugural year of the program, and twenty-two individuals were selected in 2009. The two-year program is designed to deepen their engagement in and understanding of global affairs. During the first year, they meet as a group in a series of seminars to examine timely issues such as the global economy, foreign policy, climate change, energy, and migration. In the second year, they develop, produce, and present a report on a global challenge affecting Chicago and the Midwest.

The **Patricia Blunt Koldyke Fellowship in Social Entrepreneurship**, established by Patricia Blunt and Martin J. ("Mike") Koldyke, recognizes emerging leaders around the world who are developing creative responses to social problems related to children and youth. The 2008 Patricia Blunt Koldyke Fellow, **Ada Onyejike**, cofounder and chief executive officer of the Girl Child Art Foundation in Nigeria, visited Chicago October 20-24 to exchange ideas about education, the arts, philanthropy, nonprofit management, and health initiatives. Onyejike's organization uses the arts to empower and educate young women in Nigeria where sons are often more highly valued than daughters, and many girls drop out of school at a young age. Performing and visual arts and creative writing programs are employed to build confidence, promote education and social rights, and help prevent the spread of HIV/AIDS.

The **Gus Hart Fellowship**, named after Gus Hart, former Chicago Council chairman, is endowed by the Hart family to honor his lifelong interest in Latin America and the Caribbean. The 2008 Gus Hart Fellow, **Nicolás Ducoté**, visited Chicago May 5-9 to exchange ideas about economics, government reform, and civic leadership in Chicago and Latin America. He is cofounder and general director of the Center for the Implementation of Public Policies for Equity and Growth, an influential public policy institution in Buenos Aires, Argentina. Under his leadership, the organization helped to rebuild Argentina following the devastating 1998 economic decline that led to bank failures, capital flight, and the resignation of then-President Fernando de la Rúa. The 2009 Gus Hart Fellow, **Claudio Orrego**, visited Chicago May 11-15. He is the mayor of the township of Peñalolén, in Santiago province, one of Chile's

most economically and socially diverse communities. Mayor since 2004 and serving his second term, Orrego has prioritized urban economic development, education, healthcare, planning, and infrastructure, and focused on using technology to help public policy become more effective at the local level.



Ada Onyejike, cofounder and chief executive officer of Girl Child Art Foundation in Nigeria, visited Chicago in October 2008 and was honored as the 2008 Patricia Blunt Koldyke Fellow.



Claudio Orrego, mayor of Peñalolén in Santiago province, Chile, visited Chicago in May 2009 and was honored as the 2009 Gus Hart Fellow.

## Corporate Programs

Corporate Programs featuring senior U.S. and foreign government officials, leading business executives, and economists offer timely insights on international issues to help Chicago businesses compete in a fast-changing global economy. Roundtables and symposia, featuring policymakers shaping trade, investment, and economic policy, present multiple viewpoints and a variety of approaches to solving global challenges. Unique networking opportunities also link Chicago and the Midwest to business communities throughout the world.

Corporate Programs cover a wide range of topics such as trade policy, political economy, the evolving roles of the BRIC countries and other nations emerging as world players and U.S. relations with these rising powers. In November 2008, **Jeffrey J. Schott**, senior fellow at the Peterson Institute for International Economics, addressed tendencies toward protectionist policies following the global financial crisis, and explained how emerging economies, which relied on open markets for growth, might be affected by such policies. In December, **Kito de Boer**, McKinsey & Company's senior director in Dubai, discussed the Gulf Cooperation Council's efforts to lower barriers to business and put into place economic measures to attract foreign investment in the Gulf. During a Corporate Program foundation teleconference in February, **Anders Åslund**, senior fellow at the Peterson Institute for International Economics, explained that Russia is at a crossroads and will either become more authoritarian with increased repression, protectionism, and state capitalism or move toward more gradual liberalization. He posited that liberalization is the more likely scenario. In April, **Jim O'Neill**, head of Global Economic Research for Goldman Sachs & Co., discussed the Next Eleven (N-11) nations, emerging economies beyond the BRIC that may play a factor in the global economic system.

In addition to these programs and the successful series on the financial crisis, recent Corporate Programs also focused on the economic outlooks for China and India and considered the business risks and rewards of managing climate change.

### Focus on China

Programs, symposia, and roundtables on China in 2008 and 2009 offered insights for leading Chicago executives making or contemplating decisions that will be affected by China's continued rise. Memorable speakers included, among others, University of Michigan professor **Kenneth Lieberthal** and **David Michael Lampton**, dean of faculty and director of Johns Hopkins University's China Studies Program, who addressed China's expanding international political and economic influence. **Minxin Pei**, senior associate and director of the China Program at the Carnegie Endowment for International Peace, examined the extent to which the international financial crisis is changing China's domestic politics and plans for reform. The Boeing Company, Sonnenschein Nath & Rosenthal

LLP, Hudson, the Dr. Scholl Foundation, and Deere & Company provided generous support as sponsors of the **Focus on China** series.

The Council also welcomed several current and former U.S. and Chinese government officials and diplomats. In October 2008, **Clark T. Randt, Jr.**, ambassador of the United States to the People's Republic of China, discussed the U.S.-China relationship, describing it as a crucial partnership for the 21st Century, and the following spring **Chen Deming**, minister of commerce of the People's Republic of China, spoke about the evolving U.S.-China economic relationship under the new Obama administration. **Zhou Wenzhong**, ambassador of the People's Republic of China to the United States, also spoke about China's stimulus package and efforts to work in cooperation with the United States on international issues such as the financial crisis and climate change. **Carla A. Hills**, former U.S. trade representative and chair of the National Committee on U.S.-China Relations, delivered the **Dr. Scholl Foundation Lecture on U.S.-China Relations** in June 2009.

### Focus on India

Corporate Programs on India provided the latest thinking on the world's most populous market democracy. In February 2008, The Chicago Council, working with the Federation of Indian Chamber of Commerce & Industry and U.S.-India Business Council, presented "**U.S.-India SME Summit: Leveraging Global Supply Chains and Integrating the SME Community**," in collaboration with the National Association of Manufacturers, Illinois Department of Commerce and Economic Opportunity, Small Business Exporters Association, and U.S. Commercial Service. **Susan C. Schwab**, office of the U.S. Trade Representative, delivered the keynote address



U.S. Ambassador to China, Clark T. Randt, Jr., participated in a Corporate Roundtable discussion on U.S.-China relations.

at the day-long summit. **Richard Stephens**, senior vice president of the Boeing Company, delivered the luncheon address on strengthening U.S.-India market access. Navistar provided generous support as the summit's presenting sponsor and other corporate sponsors included Wal-Mart, The Boeing Company, Caterpillar, and Baker & McKenzie.

Given the increased attention Chicagoland businesses are giving to India, programs throughout the period examined the economic reform and development process, especially with regard to infrastructure, entrepreneurship, foreign policy, trade and environmental initiatives. University of Maryland Professor **Anil K. Gupta** spoke about effective strategies for operating in India and China, including labor market branding, building technology and innovation hubs, and tapping multisegment "mega-markets." In April 2009, Chicago Council president **Marshall M. Bouton** moderated a conversation with **Scott Bayman**, former president and chief executive officer of General Electric India, and **Thomas R. Pickering**, former U.S. under secretary of state for political affairs, about expanded commercial opportunities stemming from the U.S.-India Nuclear Agreement. Bouton also moderated a panel about the prospects for economic and social reforms following India's national elections. Panelists included **Arvind Subramanian**, senior fellow of the Peterson Institute for International Economics and senior fellow of Johns Hopkins University's Center for Global Development; University of Chicago professor **Steven Wilkinson**; and **Najma Heptulla**, a member of the Indian Parliament, Rajya Sabha (Upper House). The Boeing Company provided generous support as a sponsor of the **Focus on India** series, and the Confederation of Indian Industry contributed time and resources as a coorganizing partner.

## Managing Climate Change: Business Risks and Rewards

Addressing climate change has quickly moved up the agenda of American corporations. Companies are eager to find ways to mitigate risks associated with climate change, undertake prudent investment strategies, and capture resulting economic opportunities. They must grapple, however, with the inherent conflicts between the quarterly demands of Wall Street and the long-term nature of investment and return on climate change initiatives. The Chicago Council on Global Affairs, in partnership with The Climate Group and the German-American Chamber of Commerce, convened a half-day Corporate Symposium in December 2008 to examine the risks and rewards associated with climate change, new directions in policy, and successful corporate climate initiatives, with particular attention to Midwest companies and industries.

**Phil Sharp**, president of Resources for the Future, delivered the opening keynote address and provided a broad assessment

of "unknowns" associated with climate change. A panel on the economics of carbon limits provided an overview of work to quantify the cost and "abatement potential" of various greenhouse gas emission reduction strategies and an assessment of corporate greenhouse gas emissions and various efforts to introduce efficiency strategies. A panel on the future of U.S. climate legislation outlined recent regional and federal initiatives and proposed future directions. Panelists explained the potential property rights implications of climate legislation and offered suggestions for companies that are addressing their climate impact.

The symposium continued with a panel on cost opportunities in a carbon-regulated business environment. **Thomas M. Cushing**, vice president of member and business development for the Chicago Climate Exchange, Inc., provided an overview of the world's first greenhouse gas emissions trading exchange. During the closing keynote address, **John W. Rowe**, chairman and chief executive officer of Exelon Corporation, outlined five elements that he sees as imperative to U.S. energy policy and made the case for investment in nuclear energy.

Exelon Corporation, Epstein, and Underwriters Laboratories Inc. provided generous support as sponsors of the symposium.



U.S. Trade Representative Susan C. Schwab delivered the keynote address at the February 2008 U.S.-India SME Summit.



Sakena Yacoobi (middle) pictured with Congressman Mark Kirk and Catherine Babington, president of the Abbott Fund, which provided generous support for Yacoobi's talk.

## Leadership Programs

Members of The Chicago Council's Board of Directors, Chairman's Circle, Directors' Circle, and President's Circle enjoy direct access to leading national and international experts and policymakers through the Council's unique Leadership Programs. Private receptions, dinners, briefings, and roundtable discussions offer top Council supporters face-to-face time with visiting dignitaries and thought leaders. Private pre-program receptions and photo opportunities with speakers such as Nobel Peace Prize laureate **Muhammad Yunus**, former U.S. secretary of state **Madeleine Albright**, and former UK Prime Minister **Tony Blair**, made for memorable experiences. Invitational dinners with speakers such as **Joschka Fischer**, former foreign minister and vice chancellor of Germany; **John D. Negroponte**, former director of National Intelligence and former U.S. deputy secretary of state; Harvard historian **Niall Ferguson**, and University of Chicago Professor **Martha Nussbaum**, provided opportunities for further conversation.

High-level discussions took place at leadership briefings where, for example, **Chan Heng Chee**, ambassador of the Republic of Singapore to the United States, spoke about how the Obama administration might approach Asia. In another briefing, **Surin Pitsuwan**, secretary-general of the Association of Southeast Asian Nations and former foreign minister of Thailand, explained Asia's response to humanitarian crises. **Dasho Kinley Dorji**, secretary of the ministry of information and communication for the Kingdom of Bhutan, discussed Bhutan's democratic transition. Looking toward 2025, **Mathew Burrows**, of the National Intelligence Council, reported on global trends. **Joshua Cooper Ramo**, managing director of Kissinger Associates and former foreign editor of *TIME*, discussed the age of the unthinkable and the new world disorder, while former British governor of Hong Kong **Chris Patten** offered his thoughts on surviving the 21st century. **Klaus Scharioth**, ambassador of Germany to the United States, led a discussion on U.S.-German relations and transatlantic cooperation in troubled times. On March 27, 2009, the day of the deadly suicide bombing in Peshawar, Pakistan, **Sumit Ganguly**, Rabindranath Tagore Chair of Indian Cultures

and Civilizations and professor of political science at Indiana University, provided a timely analysis of the heightened tensions and the future of Indo-Pakistani relations.

In addition, The Chicago Council organized small-format leadership discussions on a wide range of timely topics from the Middle East to the issue of food, fuel, and the environment. Memorable topics and speakers included: "**In the Shadow of an Empire: Georgia, Chechnya, and the Crisis in the Caucasus**," with **Åsne Seierstad**, award-winning journalist and author; "**Fundamental Change: From Islamist to Reformist**," with **Ed Husain**, author of *The Islamist* and former member of Hizb ut-Tahrir, and **Maajid Nawaz**, director of the Quilliam Foundation and former member of Hizb ut-Tahrir; and "**The Scramble for Africa's Oil**," with journalist and author **John Ghazvinian**. A series on women and international development featured **Sakena Yacoobi**, founder and executive director of the Afghan Institute of Learning, on "**Advancing the Status of Women in Afghanistan**," and **Adrienne Germain**, president of the International Women's Health Coalition, on "**A New Agenda for Girl's and Women's Health and Rights**," among others.

A new series of live, moderated teleconferences provided Chicago Council leadership with up-to-the-minute briefings on current issues. Featured speakers called in from locations around the world to brief call participants and answer questions. In August 2008, for example, **Thomas Goltz**, veteran Caucasus analyst, journalist, and author called in from Tbilisi, Georgia, to discuss the origins of the crisis between Georgia and Russia, the situation on the ground in Georgia, and the implications of a resurgent Russia. **Khalil Shikaki**, associate professor of political science and director of the Palestinian Center for Policy and Survey Research, calling in from the Middle East, and **Edward S. Walker**, adjunct scholar at the Middle East Institute and former U.S. ambassador to Egypt and Israel, discussed the aftermath of the Israel-Gaza conflict in February 2009.

# CONTRIBUTIONS TO GLOBAL DISCOURSE



Finding solutions to today's most vexing problems requires bringing together key stakeholders to examine fully the issues and offer recommendations for moving forward. Through studies, task forces, and conferences convened by The Chicago Council on Global Affairs, thought leaders and experts contribute fresh insights and authentic perspectives to the formation of opinion and policy in the United States and abroad. Long known for studies of American public opinion, the Council has expanded its contributions to discussions on topics such as global agricultural development and national energy policy. The Chicago Council also has undertaken an initiative to examine ways to best position the Midwest region in the global era.

Cochairs of the Council's Global Agricultural Development Project, Catherine Bertini and Dan Glickman, and Chicago Council president, Marshall M. Bouton, presented findings from the project report.

## Public Opinion Studies

The Chicago Council's internationally renowned studies of American public opinion, conducted every two years, provide rich, comparative, time-series data on a variety of international relations and foreign policy topics. Several years ago the Council expanded the scope of its public opinion surveys to include parallel surveys in other countries. In addition to its Global Views 2008 report on U.S. public attitudes, in 2008 the Council conducted a separate survey in the United States, Japan, China, South Korea, Indonesia, and Vietnam to examine the current and potential use of soft power in East Asia.

### Global Views 2008

Global Views 2008 revealed American attitudes on a number of foreign and domestic policy issues as the 2008 elections approached. The Chicago Council conducted more than 1,500 interviews with a nationally representative sample of U.S. adults between July 3 and 15, 2008. Due to the global financial crisis unfolding as the survey results were to be released, the Council conducted an additional short survey between September 22 and 24 to measure whether Americans assigned blame for the crisis to globalization and economic openness. Short reports on specific topics were released throughout fall 2008.

The first report, released in August, just before the Beijing Olympics, included findings on American attitudes toward China. Survey findings showed that Americans clearly perceive China as a rising global power, with profound consequences for the United States. China is now seen as the second most influential

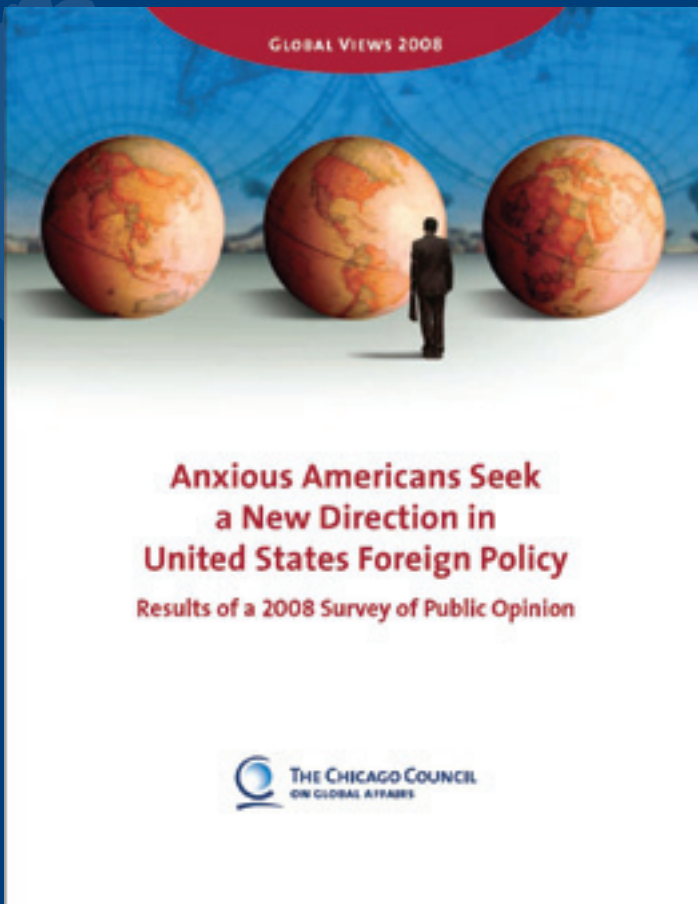
country to the United States after Great Britain and Canada, ahead of even Japan. Considering these findings and the implications they may have for U.S.-Japan relations, the Council also released a report of American views on the importance of the U.S.-Japan alliance. While many Japanese analysts and commentators have worried that the United States is losing interest in Japan with the rising importance of China, the study found that the rise of China is increasing the importance of the U.S.-Japan alliance, and that Americans continue to see Japan as an influential partner.

In September, days before presidential candidates John McCain and Barack Obama squared off in a debate on U.S. foreign policy, the Council released findings that showed significant support among the American public for a broad range of major changes in U.S. foreign policy. The survey found that a large majority of Americans (81 percent of Republicans and 88 percent of Democrats) believe improving the U.S. standing in the world should be a "very important" foreign policy goal. Americans on both sides of the aisle also endorse talking to leaders of "unfriendly" governments including Cuba, North Korea, Iran, Burma, and Zimbabwe. And the survey found a majority of Americans, 67 percent, do not support an open-ended commitment to Iraq.

The survey's findings on economic issues, released in October, as the presidential candidates debated key domestic concerns, showed Americans' increasing anxiety about the worsening U.S. economy. Securing adequate supplies of energy is a major concern, along with protecting the jobs of American workers, and public unease over the distribution of income and wealth in the United States. These concerns were reflected in largely negative views of globalization, immigration, NAFTA, and the U.S. economic future.

Findings from the Global Views 2008 report were covered by media outlets including CNN, AFP, *TIME*, *U.S. News & World Report*, and the *Washington Post*, among others. Generous support from The John D. and Catherine T. MacArthur Foundation, the McCormick Foundation, and the United States-Japan Foundation made the 2008 public opinion study possible.

The final report is available online at [thechicagocouncil.org/curr\\_pos.php](http://thechicagocouncil.org/curr_pos.php).





## Soft Power in Asia 2008

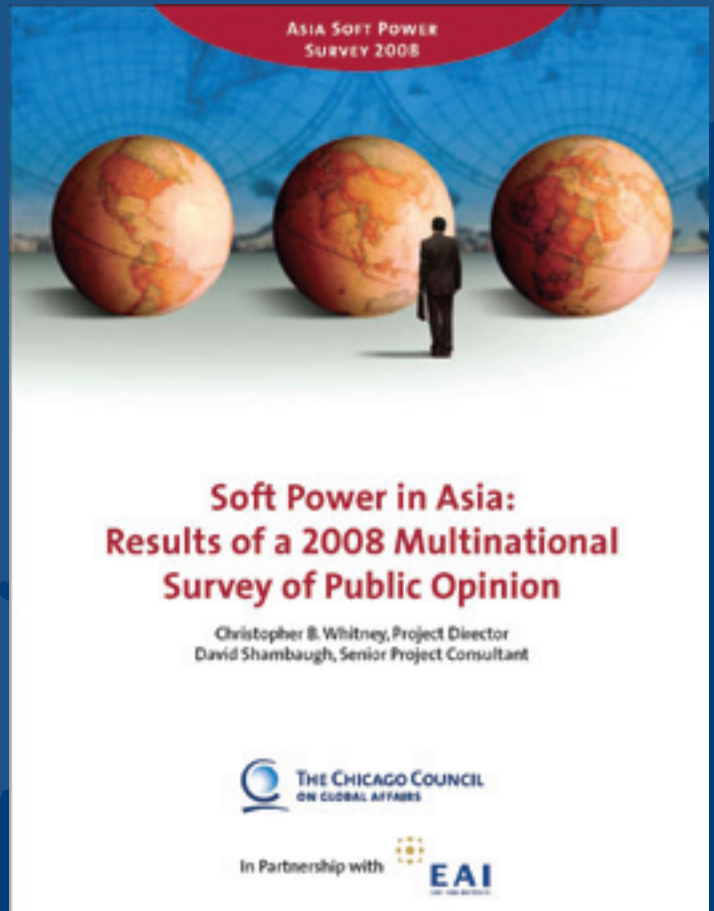
The Chicago Council on Global Affairs in collaboration with the East Asia Institute (South Korea) conducted a six-nation public opinion survey examining the current and potential use of soft power – defined as the ability to wield influence by indirect, nonmilitary means, whether by persuasion or attraction – in East Asia. The survey was carried out in the United States, Japan, China, South Korea, Indonesia and Vietnam, and was the first of its kind conducted in Asia.

To measure soft power of the four major powers in Asia, the Council's survey examined themes such as the attractiveness of different national cultures and values, the effectiveness of nations as regional leaders and problem-solvers, their attractiveness as trade partners, levels of human capital, the emergence of regional identities, and other relevant topics. It also examined perceptions of growing economic and political integration in East Asia and the impact this has on underlying regional tensions.

Survey findings related to China's soft power were released just months before China took the world's center stage for the 2008 Summer Olympics. Results found that China still ranks below the United States as a multifaceted power in the opinion of its Asian neighbors. Perceptions of China's soft power generally trail those of the United States and Japan. These perceptions persist despite China's strong economic relationships in Asia and around the world, and concerted efforts by Beijing to leverage the Olympic Games to bolster its public image. At the same time, sizeable majorities in all the countries surveyed agree that the Games would increase China's prestige.

In February 2009, as U.S. Secretary of State Hillary Clinton traveled to Japan and then Indonesia, the Council released related soft power survey findings. Americans have high regard for Japan's soft power in East Asia. They rate Japan very highly on economic soft power indicators, believing the Japanese economy is very influential, and that economic relations with Japan are very important for America. Japanese were equally positive about American influence and power in the region. The United States ranks first among Japanese in every category of soft power measured.

The survey of the Indonesian public found that a majority (58 percent) of Indonesians believe overall U.S. influence in Asia has increased over the past ten years and the United States is tied with Japan for first place as far as economic influence. However, not all indicators were positive. The survey found Indonesians believe China and Japan use diplomacy more effectively to resolve key problems in Asia and have a greater respect for sovereignty than the United States. And while Indonesians say American culture is appealing in general and that it has a great deal of influence in Asia, nearly all indicate the spread of U.S. culture is a "bad thing" and that it has a negative influence on Indonesia.



Findings from the Soft Power in Asia survey were covered by several media outlets including the *New York Times*, the *Wall Street Journal*, *Foreign Policy*, the *Washington Post*, and the *Economist*, and have been cited by a number of key U.S. policy-makers. Generous support from the Korea Foundation, made the Soft Power in Asia survey possible.

The final project report is available online at [thechicagocouncil.org/softpowerindex](http://thechicagocouncil.org/softpowerindex).

# Task Force and Study Group Reports

The Chicago Council on Global Affairs brings together diverse experts and stakeholders for wide-ranging discussions on global topics of importance to the Midwest and the nation. Resulting reports of findings and recommendations contribute insights from Chicago and the Midwest to the formation of national and international opinion and policies. In choosing topics for task forces and study groups and assembling the groups, the Council works to ensure they include stakeholders with diverse backgrounds and perspectives. In the end, the findings and recommendations are those of the groups alone – usually in hard-won consensus – not those of The Chicago Council.

## Global Agricultural Development



When he spoke to a Chicago Council audience in June 2009, U.S. Secretary of Agriculture Thomas Vilsack attributed much of the U.S. policy focus on agricultural development to the Council's efforts.

In September 2008, The Chicago Council on Global Affairs undertook an initiative to examine how the United States can better contribute to global poverty alleviation and food security through agricultural development. Published in February 2009, the project report, *Renewing American Leadership in the Fight Against Hunger and Poverty: The Chicago Initiative on Global Agricultural Development*, includes five recommendations and more than twenty specific action items for how a revived commitment to agricultural development in Africa and South Asia could help more than 270 million people lift themselves out of poverty by 2020.

The report focuses on small farms and the role of women in bringing about change. It identifies opportunities for the United States to work with governments and other institutions in Africa and South Asia to increase productivity, market access, and incomes for small farmers in these regions. Specific recommendations include increased agricultural education and extension at all levels, greater funding for agricultural research, more emphasis on expanding rural and agricultural infrastructure, reform of U.S. institutions that deliver agricultural development assistance, and their interactions with international institutions focused on agricultural development assistance, and reform of U.S. policies that discourage agricultural development abroad.

**Catherine Bertini**, former executive director of the UN World Food Programme, and **Dan Glickman**, former U.S. secretary of Agriculture, served as coauthors of the project, which was funded by the Bill & Melinda Gates Foundation. Bertini and Glickman, along with other members of the leaders and experts groups, wrote articles and op-eds on the subject of food security and agricultural development that appeared in *Foreign Affairs*, the *Washington Times*, *Roll Call*, *Foreign Policy*, and the *Huffington Post*.

In April 2009, shortly after releasing the report, the Council hosted a conference, “**Meeting the Challenge of Global Agricultural Development and Food Security: Renewing American Leadership**,” in Chicago to address how best to increase productivity,

improve market access, and raise incomes of rural small holder farmers in Sub-Saharan Africa and South Asia. **The Honorable Richard Durbin**, U.S. Senator for Illinois, delivered the key note address. Task force coauthors **Bertini** and **Glickman** participated, as did **Kenneth Quinn**, president of The World Food Prize Foundation, and **Gerald Steiner**, executive vice president of sustainability and corporate affairs for Monsanto Company, among others.

In May, The Chicago Council, in partnership with Chicago Promise, welcomed Kenyan Prime Minister **Raila Amolo Odinga**, who shared his thoughts on the future of his country, and how international investment and partnerships can be most effective for reducing poverty and increasing economic growth. In June, a panel of experts discussed the policies and resources available for fighting hunger and poverty, both now and in the future. Panelists included *Wall Street Journal* reporters **Roger Thurow** and **Scott Kilman**, coauthors of *Enough: Why the World's Poorest Starve in an Age of Plenty*; **Robert L. Thompson**, Gardner Chair in Agricultural Policy at the University of Illinois at Urbana-Champaign; and **Marv Baldwin**, president of Foods Resource Bank, and moderator **Jerry Hagstrom**, contributing editor of *National Journal*.

At the G-20 Summit in April 2009, President Barack Obama called for a doubling of U.S. support for agricultural development in 2010, and in July, the G-8 countries announced a new \$20 billion multinational food security initiative. U.S. secretaries Hillary Clinton and Thomas Vilsack are collaborating on a robust U.S. effort to advance global food security, and traveled to Africa in August to discuss related efforts.

Findings and recommendations from The Chicago Council's Global Agricultural Development Project have been cited in the *Chicago Tribune*, *Los Angeles Times*, *Seattle Times*, *Washington Times*, *Reuters*, and *Financial Times* coverage of the food security issue and the G-8 initiative specifically.

In May, U.S. Secretary of Agriculture **Thomas Vilsack** spoke to a Chicago Council audience and explained his efforts, in partnership with U.S. Secretary of State Hillary Clinton, to develop a new U.S. food security strategy. He discussed the need to boost food production in the developing world, increase lesser developed countries' market access, and improve measures to reduce hunger inside the U.S. borders. Secretary Vilsack attributed much of the U.S. policy focus on this issue to the Council's efforts.

The final project report is available online at [thechicagocouncil.org/globaldevelopment](http://thechicagocouncil.org/globaldevelopment).

## National Energy Policy & Midwestern Regional Competitiveness

On June 8, 2009, The Chicago Council on Global Affairs released its task force report, *Embracing the Future: The Midwest and a New National Energy Policy*, which calls upon the Midwest to turn the challenge of energy and climate policy reform to its economic advantage. With new data and analysis, the report shows that while the costs of acting to curb carbon emissions are stark, the costs of delaying action are starker. Prompt enactment of national climate change legislation is essential to the Midwest's future prosperity and competitiveness.

The report shows that the Midwest economy is significantly more carbon intensive than the national economy. Midwestern states account for more than a quarter (29 percent) of national greenhouse gas emissions and roughly 4 to 5 percent of global greenhouse gas emissions. The region is likely to be disproportionately affected by a new national energy policy, and thus has a

considerable stake in its development. If Midwestern interests are not taken into account, national energy policy reform is unlikely to succeed.

While federal action is essential, the report argues the Midwest cannot afford to wait for it. Individual states and the broader region must begin moving forward on a number of fronts. These include maximizing the energy efficiency of buildings, industries, and transportation systems; modernizing outdated infrastructure; developing new energy technologies; engaging the region's universities in leading-edge energy research and innovation; addressing critical workforce issues; and improving regional coordination and cross-jurisdictional decision-making processes.

Cochaired by **John Livingston**, managing partner of McKinsey and Company's Chicago office; **Sally Mason**, president of the University of Iowa; and **John W. Rowe**, chairman and chief executive officer of Exelon Corporation, the report is signed by thirty-two experts and stakeholders – Midwestern political, commercial, academic, environmental, and civic leaders. The report is a major step toward a coordinated regional approach, and media outlets including the *Chicago Tribune*, *Chicago Public Radio*, *Milwaukee Journal Sentinel*, *Reuters*, and the *Economist* covered its release. In June, task force cochairs discussed the report findings and recommendations at a half-day symposium in Chicago. **Sadhu Johnston**,

chief environmental officer for the City of Chicago, moderated a panel on the prospects for an international agreement to curb climate emissions, and **Bob Holden**, former Governor of Missouri, moderated a panel on the prospects for a new national energy policy. **Peter Goldmark**, director of the Climate and Air Programs for Environmental Defense Fund, delivered the keynote address on the role of U.S. energy policy in the new global climate change debate.

Chicago Council staff and task force members traveled to Washington D.C. in July to share the report's findings and recommendations with key policymakers on Capitol Hill. As the climate and energy policy debate continues, the Council is developing follow-up plans, including a series of events around the Midwest in fall 2009 to highlight the task force work and the need to continue to engage regional stakeholders in the energy and climate debate. Generous support from Marvin Gottlieb, the Rockefeller Brothers Fund, and W.K. Kellogg Foundation made this task force possible.

The full report is available online at [thechicagocouncil.org/energy](http://thechicagocouncil.org/energy).



From left: Chicago Council president, Marshall M. Bouton, moderated a discussion with energy task force cochairs Sally Mason, John Livingston and John W. Rowe.

# Global Midwest Initiative

While Chicago seems to be thriving in a global era, much of the broader Midwestern region continues to struggle with the transition from an industrial past to a global future. **Richard C. Longworth**, senior fellow of The Chicago Council, chronicled the many ways in which globalization is transforming the Midwest in his 2008 book *Caught in the Middle: America's Heartland in the Age of Globalism*. What the Midwest needs, Longworth argues, is a regional approach – new alliances that reach across state lines between cities, businesses, workers, and universities to set a regional agenda and find regional solutions to the economic and political challenges of this new era.

The idea for the Council's new **Global Midwest Initiative** originated in Longworth's book. The Council hosted a full-day conference, "**Globalization and the Midwest**," in October 2008 to launch the initiative, discuss key challenges facing the region, and develop recommendations for how to best position the Midwest for success in a global era. **Thomas Dorr**, then under secretary for rural development at the U.S. Department of Agriculture; **John Engler**, president and chief executive officer of the National Association of Manufacturers and former governor of Michigan; and **Thomas Vilsack**, former governor of Iowa and future U.S. secretary of agriculture, delivered keynote addresses. Panels throughout the day covered the Midwest in the global economy, industries of the future, the impact of immigration, and the importance of thinking regionally. The Cleveland Foundation, Navistar, Barnes & Thornburg, and the U.S. Department of Agriculture provided generous support for the conference.

In addition to the conference, as part of the Global Midwest Initiative the Council developed the *Heartland Papers*, a new monograph series of original research that delves deeply into the challenges and opportunities of globalization for the Midwest. **Rob Paral**, a research fellow at the Immigration Policy Center of the American Immigration Law Foundation and the University of Notre



Thomas Dorr, under secretary for rural development at the U.S. Department of Agriculture, discussed the impact of globalization on rural America.

Dame's Institute for Latino Studies, authored "**Mexican Immigration in the Midwest: Meanings and Implications.**" The report describes major demographic and socioeconomic features of Mexican immigration across the eight-state Midwest region and reveals a wide range of information on Midwestern Mexican immigrants that has never before been published. The report was the basis for programs in St. Louis and Kansas City, and for a number of radio reports.

The Chicago Council also now publishes *Global Midwest Policy Briefs* as part of the initiative. Longworth serves as editor-in-chief of these short, timely briefs that offer policymakers recommendations for addressing some of the most pressing challenges facing the Midwest. Longworth also authored the first brief in the series titled, "**A Midwestern Marshall Plan? Well, Sort Of.**" **John C. Austin**, vice president of Michigan's State Board of Education and senior fellow of the

Brookings Institution, authored the second *Global Midwest Policy Brief*, "**Michigan – The 'Car Capital' as Crucible of Midwest Economic Transformation.**" Authors of the *Global Midwest Policy Briefs* and the *Heartland Papers* are experts drawn from academia, businesses, civic organizations, government, journalism, and think tanks.

Another key component of the Global Midwest Initiative is its Web site, [globalmidwest.org](http://globalmidwest.org). It facilitates information sharing and network building on all globalization issues affecting the Midwest. The site includes a comprehensive calendar of related events taking place across the region, links to critical reports covering Midwestern issues, and a database of information on organizations conducting work to make the region more competitive. All Global Midwest activities, conference reports, *Global Midwest Policy Briefs*, and *Heartland Papers* also are available on [globalmidwest.org](http://globalmidwest.org).

## Leadership Study Missions

In May 2008, twenty-three members of The Chicago Council's Board of Directors and Chairman's Circle traveled to China with Chicago Council president **Marshall M. Bouton** for an intimate view of one of the world's fastest growing economies. China expert and University of Michigan professor **Kenneth Lieberthal** accompanied the delegation, which visited **Beijing, Dalian, Lijiang,** and **Shanghai**. Highlights of the trip included dinner with **U.S. Ambassador Sandy Randt** and his wife, Sarah, a meeting with **Dalian Mayor Xia Deren**, and discussions in Shanghai with representatives from the Shanghai Institute for International Studies, McKinsey and Company, Goldman Sachs Asia, and other U.S. multinationals doing business in China. Traveling through China just ten days after the tragic earthquake in Sichuan Province, the delegation was deeply moved and followed the developments closely. In sympathy, the delegates pledged their personal financial support to the earthquake relief effort. Equity International, Northern Trust, and Underwriters Laboratories generously hosted events for the 2008 Leadership Study Mission.

In February 2009, twenty-four members of The Chicago Council's Board of Directors and Chairman's Circle traveled to **Qatar**, the **United Arab Emirates (UAE)**, and **Saudi Arabia**. Led by Council Chairman **Lester Crown**, the delegation met with top government officials and business community leaders throughout the region. Chicago Council president **Marshall M. Bouton** and vice president **Rachel Bronson**, nationally known expert on the Middle East and U.S.-Saudi relations, accompanied the group and provided their insights on four themes: the economic transformation of the Gulf states and its impact on the global economy, the global importance of the region's energy resources, domestic social change, and the difficult political environment in the Gulf region. Highlights included private meetings with His Highness **Sheikh Hamad bin Khalifa Al Thani**, The Emir of the State



Twenty-three members of The Chicago Council's Board of Directors and Chairman's Circle traveled to China in May 2008.



2009 Study Mission delegates visit the Pearl Island Development Project in Doha, Qatar.

of Qatar, and with His Royal Highness **Abdullah Bin Abdulaziz Al Saud**, King of the Kingdom of Saudi Arabia, in addition to a business roundtable with Chicago Mayor **Richard M. Daley**, who was in the UAE to explore trade development opportunities. Upon their return, Chicago Council chairman **Lester Crown**, treasurer **Leah Zell Wanger**, and study mission delegate **Charles Hallab** shared their insights during a President's Circle

briefing on topics such as economic diversification, social transformation, and the region's geopolitical challenges. Baker & McKenzie, Qatar Airways, Underwriters Laboratories, and UOP LLC provided generous support for the 2009 Leadership Study Mission.

# FUNDRAISING & SUPPORT

Generous support from Chicago Council members, local and national foundations, and Chicago's top civic, corporate, and philanthropic leaders makes it possible for the Council to organize and host more than 150 public and leadership programs each year, bringing some of the world's most powerful decision makers to the city. In addition, an expanding base of support enables The Chicago Council to convene task forces, study groups, and conferences, which amplify the voice of Chicago and the Midwest in global discussions of today's most critical issues. *Complete financial statements for the fiscal years ended June 30, 2007, and June 30, 2008, are available in the PDF version of this report on the Council's Web site: [thechicagocouncil.org](http://thechicagocouncil.org).*

## 21st CENTURY FUND

Launched by the Board of Directors in 2005 and concluded in 2009, the 21st Century Fund campaign has supported the transformation of the Council into one of the United States' foremost contributors to global affairs opinion and policy development. The fund enables the Council to develop new programs and reach new audiences, while ensuring it remains financially stable and expands its base of long-term support. The following list recognizes total campaign contributions since 2005.

### \$1,000,000+

The John D. and Catherine T. MacArthur Foundation

### \$500,000 - \$999,999

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Dr. John E. Rielly  
Mr. Robert B. Wilcox



From left: Chicago Council Board member William A. Osborn and his wife, Cathy; James D. Wolfensohn, former president of the World Bank; Renée Crown and Chicago Council Chairman Lester Crown.

# BOARD ANNUAL FUND

The Chicago Council's Board of Directors represents the civic, corporate, and philanthropic leadership of Chicago. Each year, they give to the Board Annual Fund, which provides critical operating support for the Council. The time, wisdom, and resources Board members generously contribute have a direct impact on the Council's successful efforts to transform into one of the nation's leading voices on global issues.

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Ms. Kimberly K. Querrey  
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Dr. Leah Zell Wanger

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Corporate membership contributions support the Council's ability to link Chicago and the Midwest to global business communities. Corporate member companies recognize the importance of operating effectively around the world. They appreciate access to Corporate Programs featuring U.S. and foreign government officials and executives who offer valuable insights on the fast-changing global economy.

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Best Buy Co., Inc.  
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From left: Keith E. Williams, president and chief executive officer of Underwriters Laboratories Inc.; Chen Deming, minister of commerce of the People's Republic of China; William M. Daley, chairman of the Midwest region for JPMorgan Chase & Co.; and Richard P. Lavin, group president of the Asia Pacific Division for Caterpillar Inc.



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#### \$150,000

McCormick Foundation

#### \$5,000

Tawani Foundation

### Restricted

#### \$375,000

The Henry Luce Foundation

#### \$250,000

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#### \$168,500

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The Chairman's Circle is comprised of community leaders who support The Chicago Council on Global Affairs at the highest level. Those in the Chairman's Circle contribute \$25,000 or more annually, demonstrating their unwavering commitment to the institution and its mission. Part of The Chicago Council's core leadership, they provide invaluable guidance to the organization.

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 Mr. Daniel Casey  
 Mr. and Mrs. Gordon P. Connor  
 Mr. Richard V. L. Cooper and  
 Ms. Diana DeMeuse  
 Ms. Kathy Corday  
 Ms. Caroline P. Cracraft  
 Mr. George W. Craven and  
 Ms. Jane A. Gallery  
 Mr. A. Steven and Mrs. Nancy Crown  
 Mr. and Mrs. James S. Crown  
 Ms. Susan Crown and  
 Mr. William C. Kunkler  
 Mr. and Mrs. William H. Crown  
 Mr. Roy L. Czajkowski and  
 Ms. GERALYN H. Gapinski  
 Mr. John P. Dailey  
 Ms. Jill Dailey-Smith and  
 Mr. Stephen A. Smith  
 The Honorable and Mrs. Kenneth  
 W. Dam  
 Mr. Maarten de Jeu  
 Dr. Daniel DeWitt  
 Mr. and Mrs. James W. DeYoung  
 Mr. and Mrs. David Diamond  
 Mr. and Mrs. William Dietz, Jr.  
 Mr. Steve Dishler  
 Ms. Barbara J. Disko  
 Mr. and Mrs. John M. Dixon  
 Mr. and Mrs. Michael Dockterman  
 Mr. and Mrs. Kevin Doherty  
 Ms. Larysa P. Dolyniuk  
 Mr. and Mrs. Paul Donnellan  
 Ms. Susan V. Downing  
 Professor Vinayak P. Dravid  
 Ms. Kristin Dryer  
 Mr. and Mrs. Charles E. Ebeling  
 Ms. Patricia Edbrooke  
 Mr. and Mrs. Daniel J. Edelman  
 Ms. Karen A. Egerer and  
 Mr. Richard Johnson  
 Dr. Muhammad Eissa  
 Mr. Don Eldred  
 Mr. and Mrs. Allen Engerman  
 Mr. Robert Engstrom  
 Mr. Ricardo Estrada  
 Mr. Nurul Eusufzai  
 Mr. Kellogg Fairbank  
 Mr. and Mrs. Basil J. Falcone  
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 Ms. Jennifer Faus  
 Mr. Scott Fehlan

Dr. Lee Feigon  
 Mr. Harve A. Ferrill  
 Mr. and Mrs. Richard G. Fessler  
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 Mr. Jim Findley  
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 Mr. Theodore N. Foss and  
 Mr. Kent S. Dymak  
 Mr. Raymond A. Frick Jr.  
 Mr. Jerold Friedland  
 Mr. John Furcon  
 Mr. Leonard A. Gail and  
 Ms. Robin M. Steans  
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 Mr. Richard Cieka  
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 Mr. Greg Gates  
 Mr. and Mrs. Ned Gauri  
 Ms. Mary Gauwitz  
 Mr. and Mrs. Mickey Gaynor  
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 Mr. Joseph B. Glossberg and  
 Ms. Madeline Condit  
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 Mr. Gregory Goldner  
 Mr. and Mrs. Jerry Goldstone  
 Mr. and Mrs. Charles H. Goodman  
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 Mr. and Mrs. Ellis M. Goodman  
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 Mr. Lawrence N. Hansen  
 Mr. Eric Harkna and Ms. Tonise Paul  
 Ms. Elizabeth Harrington  
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 Mr. Jeffrey Hebble  
 Mr. Reuben L. Hedlund  
 Mr. Jason Heeny  
 Ms. Christie Hefner and  
 Senator William A. Marovitz  
 Mr. Christopher K. Hehmeyer  
 Mr. and Mrs. Robert A. Helman  
 Ms. Judith F. Helzner  
 Ms. Arica Hilton

Ms. Gretchen Hoffmann and  
 Mr. Joseph Doherty  
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 Mr. Thomas M. Jones and  
 Ms. Mary Busenburg  
 Ms. Deloris Jordan  
 Dr. Miriam Joyce  
 Mr. Fritz Kaegi  
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 Ms. Maridee Quanbeck  
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 Mr. David J. Kaufman  
 Mr. David Kavanagh and  
 Ms. Mary M. Dollinger  
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 Mr. Hyder Mohammed  
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 Mr. and Mrs. Loring W. Knoblauch  
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 Mr. Aashish Kolagotla  
 Ms. Karen Kruzer  
 Mr. Michael Kueker  
 Mr. and Mrs. Duane R. Kullberg  
 Mr. Anil Kumar  
 Mr. Stephen Kusmierczak  
 Ms. Marcella Lattimore  
 Mr. and Mrs. Edward O. Laumann  
 Mr. Nathan Laurel and  
 Ms. Kris McCoy  
 Ms. Lydia Lazar  
 Ms. Ngoan Le  
 Mr. and Mrs. Stephen H. Legg  
 Mr. and Mrs. Kenneth Lehman  
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 Dr. Zafra Lerman  
 Mr. Thomas Levergood  
 Mr. Jeff Levick  
 Mr. and Mrs. Robert S. Levin  
 Dr. Judy A. Lewis  
 Mr. and Mrs. John S. Lillard

Mr. H. Elliott Lipschultz  
Professor and Mrs. Charles Lipson  
Dr. Susan Lochhead Johnson  
Mrs. Susana G. Lopatka  
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Ms. Maggi Lunde  
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Ms. Lisa A. McClung  
Mr. Alfred L. McDougal and  
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Mr. Bill Melamed  
Mr. and Mrs. Richard A. Melcher  
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Mr. Terry F. Moritz  
Reverend Calvin Morris  
Mr. and Mrs. David R. Mosena  
Mr. and Mrs. Arman Moseni  
Ms. Lucia Mouat  
Ms. Cecilia A. Mowatt  
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Ms. Kim Arnowitz  
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Ms. Bryn Reese  
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Mrs. Milena Palandech  
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Ms. Rebecca E. Crown  
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Mr. and Mrs. David J. Rosso  
Mr. Rob Rubin  
Mr. and Mrs. David S. Ruder  
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Ms. Bronwyn Poole  
Ms. Julie Dann and Mr. Bradley S.  
Schneider  
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Ms. Michelle R. Seitz  
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Ms. Denise Selz  
Dr. Aisha Sethi  
Ms. Smita Shah  
Ms. Jennifer Shaw  
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Ms. Jeanne F. Shorr  
Ms. Victoria A. Shire Dinges  
Mr. and Mrs. William N. Sick  
Mr. Matthew J. Sideman  
Mr. and Mrs. Craig Sieben  
Ms. Faye Sinnott  
Mr. John M. Sirek and  
Ms. Colleen P. Loughlin  
Mr. Jacob Sitati  
Mr. Raymond I. Skilling  
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Mr. Daniel J. Socolow  
Mr. Tim Somers  
Mr. and Mrs. Steve Sonderegger  
Ms. Unmi Song  
Mr. and Mrs. Ted Souder  
Mr. Sherif Soydan and  
Mr. Hakan Berberoglu  
Mr. Jeffrey Spahn  
Mr. Craig Speed  
Mr. Brandon Spurlock  
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Mr. Tom Startek  
Mr. and Mrs. Harrison I. Steans  
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Mr. David A. Steiger, Esq.  
Mr. Linhard Stepf  
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Mr. and Mrs. Stanley M. Stevens  
Professor and Mrs. Donald M.  
Stewart  
Mrs. Lisbeth C. Stiffel  
Mr. and Mrs. Jerome H. Stone  
Ms. Ellen Stone-Belic  
Mr. Reynold Strossen  
Dr. Owais R. Succari and  
Mrs. Jennet Z. Qian  
Mr. and Mrs. Louis C. Sudler, Jr.  
Ms. Cheryl L. Sulima  
Mr. Daniel Sullivan  
Mr. and Mrs. Arthur M. Sussman  
Mr. Albert Cianci and  
Mrs. Kimberly Svevo-Cianci  
Mr. Carl Swanson  
Mr. Walid J. Tamari  
Mr. Peter Tannenwald  
Ms. Kimberly K. Taylor  
Ms. Susan Templeton  
Ms. Kathleen B. Terman  
Mr. Theodore R. Tetzlaff  
Mr. Michael Terrien  
Dr. and Mrs. Robert L. Thompson  
Mr. Brad Thor  
Mr. Troy Tibor  
Mr. Howard Tiffen  
Mr. Andrew Tipping  
Mr. and Mrs. William R. Tobey  
Dr. Marylou Tomyanovich  
Mr. Michael H. Traison  
Mr. and Mrs. Howard J. Trienens  
Mr. and Mrs. John Tulloch  
Mr. Tom Tuohy  
Mr. and Mrs. Don A. Turner  
Ms. Diana Twyman  
Mr. James C. Tyree  
Mr. Daniel C. Ustian  
Mr. and Mrs. Ken Vander Weele  
Mr. James Veeneman  
Mr. and Mrs. Jon Vegosen  
Mr. Samuel Vinson  
Mr. John C. Walsh  
Mr. Fei F. Wang  
Mr. and Mrs. Allen A. Weaver  
Mr. and Mrs. David Weber  
Mr. Mark M. Weiman, D.M.D.  
Ms. Sheila Weinberg  
Mr. and Mrs. Marco Weiss  
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Mr. and Mrs. G. Marc Whitehead  
Mr. and Mrs. Alan R. Wilson  
Mr. Robert A. Wislow  
Mr. Robert Wolcott  
Mr. and Mrs. Stephen M. Wolfe  
Mr. and Mrs. Michael Wynne  
Mr. Joseph N. Yackley  
Ms. Kathleen C. Yosko  
Mr. Thomas A. Zuro

# GLOBAL LEADERSHIP AWARDS

Each year, the Council honors an international leader, a national leader, and a Chicago leader for their outstanding achievements in the realms of international relations, global thought leadership, and philanthropy. The Global Leadership Awards Dinner has become a highlight of the Council's annual calendar.

## 2008 GLOBAL LEADERSHIP AWARDS DINNER

At the sixth annual Global Leadership Awards Dinner in March 2008, The Chicago Council presented awards to international honoree Mary Robinson, former president of Ireland and president of Realizing Rights: The Ethical Globalization Initiative; national honoree James D. Wolfensohn, former president of the World Bank and chairman and chief executive officer of Wolfensohn and Company; and Chicago honoree William A. Osborn, chairman of Northern Trust Corporation.

### **DINNER CHAIRS**

John A. Canning, Jr.  
David B. Speer

### **DINNER HOSTS \$50,000+**

John F. and Mary Manley

### **COCHAIRS \$50,000**

Aon Corporation  
The Crown Family  
Illinois Tool Works Inc.  
Northern Trust  
Patrick G. and Shirley Welsh Ryan

### **VICE CHAIRS \$25,000**

Baxter International Inc.  
The Boeing Company  
John and Rita Canning  
Exelon Corporation  
Michael W. Ferro, Jr.,  
Merrick Ventures, LLC  
Jim Gordon, The Edgewater Funds  
Robert C. McCormack,  
Trident Capital  
McCormick Foundation  
Molex Incorporated  
J. Christopher Reyes,  
Reyes Holding, LLC  
The Sidley Foundation  
Louis A. Simpson and  
Kimberly K. Querrey  
Jim Skinner, McDonald's Corporation  
Glen F. Tilton, United Airlines  
Miles D. White, Abbott

### **BENEFACTORS \$10,000**

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Duchossois Industries, Inc.  
Mr. and Mrs. W. James Farrell  
Grosvenor Capital Management, L.P.  
HSBC - North America  
Holly and John Madigan  
Mr. and Mrs. Andrew J. McKenna  
McKinsey & Company, LLC  
Mr. and Mrs. Richard Notebaert  
Charles Tribbett, Managing Director,  
Russell Reynolds Associates  
Sara Lee Corporation  
William Blair & Company

### **SPONSORS \$5,000**

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Corn Products International, Inc.  
William C. Foote, USG Corporation  
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The Joy Foundation  
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Ralph B. Mandell, PrivateBancorp, Inc.  
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Charles W. Mulaney, Jr., Skadden,  
Arps, Slate, Meagher & Flom LLP  
Mr. Jeffrey C. Neal and Ms. Susan  
J. Cellmer  
Nova Printing  
Alejandro Silva, Evans Food  
Fred G. Steingraber, Chairman  
Emeritus, AT Kearney  
David Storch, AAR CORP  
Mr. and Mrs. Richard L. Thomas  
W.W. Grainger, Inc.



From left: 2008 Honorees William A. Osborn, Mary Robinson, and James D. Wolfensohn



## 2009 GLOBAL LEADERSHIP AWARDS DINNER

At the seventh annual Global Leadership Awards Dinner in April 2009, The Chicago Council presented awards to international honoree Dr. Nafis Sadik, former executive director of the United Nations Population Fund and UN under-secretary general, and current special adviser to the UN Secretary-General and his Special Envoy for HIV/AIDS in Asia and the Pacific; national honoree The Honorable William S. Cohen, former U.S. secretary of defense and former U.S. senator and congressman from Maine; and Chicago honoree John W. Rowe, chairman and chief executive officer of the Exelon Corporation.

### **DINNER CHAIRS**

Gregory C. Case  
Frederick H. Waddell

### **DINNER HOSTS \$50,000+**

John F. and Mary Manley

### **COCHAIRS \$50,000**

Aon Corporation  
The Crown Family  
Illinois Tool Works Inc.  
Northern Trust  
Patrick G. and Shirley Welsh Ryan

### **VICE CHAIRS \$25,000**

Abbott  
Exelon Corporation  
Max and Jim Farrell  
Jim Gordon -  
The Edgewater Funds  
Robert C. McCormack  
McCormick Foundation  
Andrew J. McKenna and James A.  
Skinner - McDonalds Corporation  
Kimberly K. Querrey and  
Louis A. Simpson  
The Sidley Austin Foundation  
United Airlines

### **BENEFACTORS \$10,000**

Allstate Insurance Company  
Grosvenor Capital Management, L.P.  
Kirkland & Ellis LLP  
Holly and John Madigan  
McKinsey & Company, LLC  
Molex Incorporated  
Charles W. Mulaney, Jr. - Skadden,  
Arps, Slate, Meagher & Flom LLP  
J. Christopher Reyes - Reyes  
Holdings, LLC

### **SPONSORS \$5,000**

A.T. Kearney  
Baker & McKenzie, LLP  
Baxter International Inc.  
The Boeing Company  
Leo Burnett USA  
Corn Products International Inc.  
William M. Daley and  
Bernadette Keller  
DLA Piper LLP  
Craig Duchossois  
The Joy Foundation  
The Marmon Group  
Mr. and Mrs. Roger R. Nelson  
Nova Printing  
Alejandro Silva - Evans Foods  
W.W. Grainger, Inc.



From left: 2009 Honorees William S. Cohen, Nafis Sadik, and John W. Rowe

## GLOBAL CONNECTIONS DINNER SERIES

The Global Connections Dinner Series provides opportunities for intimate conversation in private settings. Members of the Council's Board of Directors, Chairman's Circle, and Directors' Circle host dinners in their homes or other private venues and personally select the topic and theme. Experts, artists, scholars, and visiting dignitaries are invited to lead the evenings' discussions. Funds raised through the series support the Council's ability to provide a public education forum for all Chicago-area residents interested in world affairs.

### 2007

The 2007 Global Connections Dinners covered topics such as U.S. global competitiveness, the Bush Administration's approach to foreign policy, global slavery, and immigration, among others. Memorable speakers included *New York Times* columnist Paul Krugman, who spoke about his book *The Conscience of a Liberal*; Georgetown University professor Robert Gallucci, who discussed U.S.-India nuclear relations; Pulitzer-Prize winning author Lawrence Wright, who shared insights from his book *Al-Qaeda and the Road to 9/11*; and University of Chicago professor Dali Yang, who discussed China's social and political future.

### HOSTS

Kay and Matthew Bucksbaum  
Connie and Tom Cole  
Winnie and Bob Crawford  
Anne and Steve Deli  
Amy and Cam Findlay  
Chris and Scott Gordon  
Karen and J. Douglas Gray

Lyric Hughes Hale and David Hale  
Muneer Satter and Kristen Hertel  
Gloria and Daniel Kearney  
Sunil Sanghvi and  
John Livingston  
Christopher O'Dea  
Nancy and Imad Qasim

Adele and John Simmons  
Kimberly K. Querrey and  
Louis A. Simpson  
Joan E. Steel  
Vroni and Fred Steingraber  
Anne and Bill Tobey

Leah Zell Wanger and  
Ralph Wanger  
Gina and Steve Wolfe

### 2008

The 2008 Global Connections Dinners covered topics such as climate change and foreign energy dependence, globalization and the global economy, and U.S.-Europe relations, among others. Memorable speakers included former CIA director George Tenet, who discussed threats to U.S. security; Ambassador Dennis Ross, who discussed the Israeli-Palestinian conflict; Ambassador Elizabeth Jones, who suggested ways Europe, the United States, and Russia can work together to address common global challenges; and MacArthur Foundation president Jonathan F. Fanton, who explained how global philanthropy can help to build an accessible system of international justice to protect human rights around the globe.

### HOSTS

Marilyn and Terry Diamond  
Mimi and Bud Frankel  
Mitzi and Cyrus Freidheim  
Libby and Bill Graham  
Terri Brady and Dave Johnson  
Sandi and Tom Kully  
Susan and Douglas Lyons  
Midge and Roger Nelson  
Consul General Huang Ping  
Nancy and Imad Qasim  
Cynthia Raskin  
Maureen and Michael Roberts  
Kay Torshen and Alan  
Schriesheim  
Joan E. Steel  
Adele and John Simmons  
Kimberly K. Querrey and Louis  
A. Simpson  
Isabel and Don Stewart  
Marjorie and Louis Susman  
Laura and Michael Werner  
Tracy and Marc Whitehead



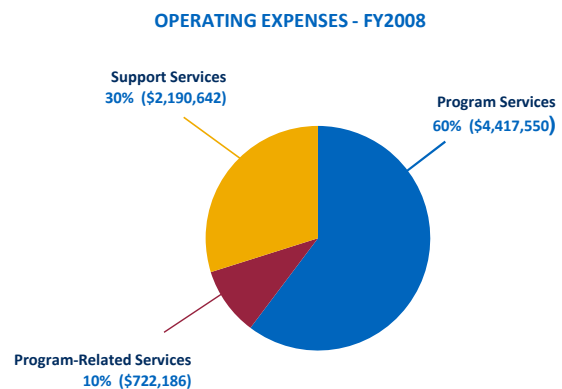
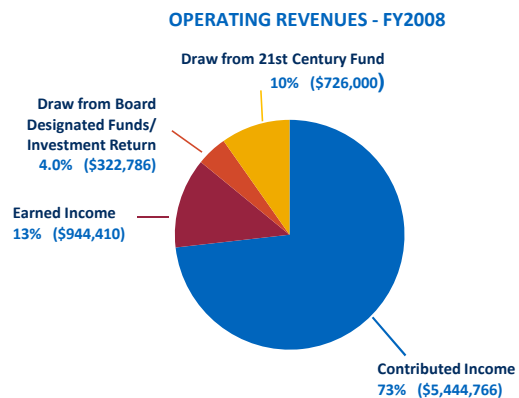
Robert M. Levy spoke to former CIA director George Tenet at a 2008 Global Connections Dinner hosted by Kimberly K. Querrey and Louis A. Simpson

# STATEMENT OF FINANCIAL POSITION

## JUNE 30, 2008

	UNRESTRICTED				TOTAL
	OPERATING FUNDS	BOARD DESIGNATED FUNDS	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,221,218	\$ 2,996,607			\$ 4,217,825
Investments	1,048	5,285,813		\$ 747,660	6,034,521
Accounts receivable	106,501				106,501
Pledges receivable	49,600	1,825,900	\$ 1,354,030		3,229,530
Prepaid expenses	61,604				61,604
Property and equipment	373,475				373,475
<b>Total Assets</b>	<b>\$ 1,813,446</b>	<b>\$ 10,108,320</b>	<b>\$ 1,354,030</b>	<b>\$ 747,660</b>	<b>\$ 14,023,456</b>

<b>LIABILITIES AND NET ASSETS</b>					
Accounts payable	\$ 289,900				\$ 289,900
Accrued liabilities	437,581				437,581
Deferred revenue	169,611				169,611
Capital lease obligation	59,274				59,274
Interfund balances	563,923	252,860	(816,783)		-
<b>Total Liabilities</b>	<b>\$ 1,520,289</b>	<b>\$ 252,860</b>	<b>\$ (816,783)</b>	<b>-</b>	<b>\$ 956,366</b>
<b>Net Assets</b>	<b>\$ 293,157</b>	<b>\$ 9,855,460</b>	<b>\$ 2,170,813</b>	<b>\$ 747,660</b>	<b>\$ 13,067,090</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,813,446</b>	<b>\$ 10,108,320</b>	<b>\$ 1,354,030</b>	<b>\$ 747,660</b>	<b>\$ 14,023,456</b>



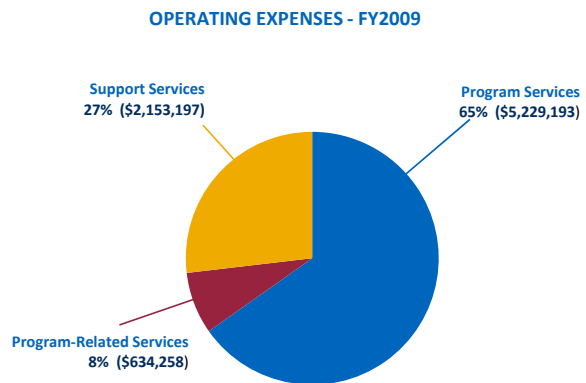
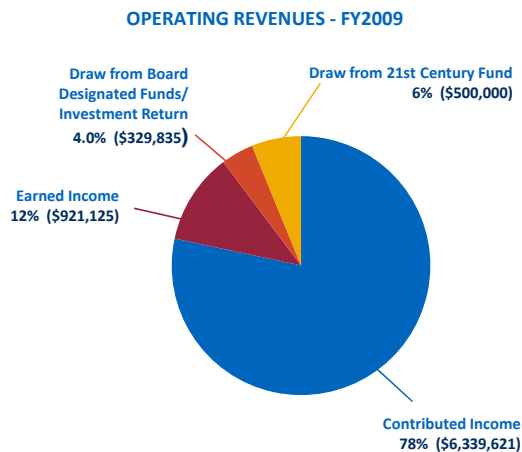
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2008**

	UNRESTRICTED				TOTAL
	OPERATING FUNDS	BOARD DESIGNATED FUNDS	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	
<b>REVENUES</b>					
Contributions and grants	\$ 1,526,224	\$ 358,851	\$ 1,915,560		\$ 3,800,635
Membership dues	2,114,161				2,114,161
Special events	970,050				970,050
Earned income					
Admission fees	344,372				344,372
Travel income	600,038				600,038
Investment return	13,731	(237,604)		(35,626)	(259,499)
Draw from Board Designated Funds	309,055	(309,055)			-
Draw from 21st Century Fund	726,000	(726,000)			-
Net assets released from restrictions	834,331		(809,665)	(24,666)	-
<b>Total Revenues</b>	<b>\$ 7,437,962</b>	<b>\$ (913,808)</b>	<b>\$ 1,105,895</b>	<b>\$ (60,292)</b>	<b>\$ 7,569,757</b>
<b>EXPENSES</b>					
Program Services:					
Chicago forum - public programs	\$ 1,071,195				\$ 1,071,195
Chicago forum - corporate programs	845,780				845,780
Chicago forum - leadership programs	527,551				527,551
National discourse - studies	903,535				903,535
National discourse - study missions	832,655				832,655
National discourse - conferences	236,834				236,834
<b>Total Program Services</b>	<b>\$ 4,417,550</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 4,417,550</b>
Program-Related Services:					
Membership	\$ 188,645				\$ 188,645
Marketing	533,541				533,541
<b>Total Program-Related Services</b>	<b>\$ 722,186</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 722,186</b>
Support Services:					
Fundraising	\$ 758,580				\$ 758,580
Special events	264,531				264,531
Management and general	1,167,531	\$ 48,974			1,216,505
<b>Total Support Services</b>	<b>\$ 2,190,642</b>	<b>\$ 48,974</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,239,616</b>
<b>Total Expenses</b>	<b>\$ 7,330,378</b>	<b>\$ 48,974</b>	<b>-</b>	<b>-</b>	<b>\$ 7,379,352</b>
<b>Changes in Net Assets</b>	<b>\$ 107,584</b>	<b>\$ (962,782)</b>	<b>\$ 1,105,895</b>	<b>\$ (60,292)</b>	<b>\$ 190,405</b>
<b>Net Assets, Beginning of Year</b>	<b>\$ 185,573</b>	<b>\$ 10,818,242</b>	<b>\$ 1,064,918</b>	<b>\$ 807,952</b>	<b>\$ 12,876,685</b>
<b>Net Assets, End of Year</b>	<b>\$ 293,157</b>	<b>\$ 9,855,460</b>	<b>\$ 2,170,813</b>	<b>\$ 747,660</b>	<b>\$ 13,067,090</b>

# STATEMENT OF FINANCIAL POSITION

## JUNE 30, 2009

	UNRESTRICTED				TOTAL
	OPERATING FUNDS	BOARD DESIGNATED FUNDS	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 446,524	\$ 2,555,627			\$ 3,002,151
Investments		4,088,945		\$ 572,773	4,661,718
Accounts receivable	42,930				42,930
Pledges receivable	226,300	1,320,900	\$ 530,000		2,077,200
Prepaid expenses	110,990				110,990
Property and equipment	568,611				568,611
<b>Total Assets</b>	<b>\$ 1,395,355</b>	<b>\$ 7,965,472</b>	<b>\$ 530,000</b>	<b>\$ 572,773</b>	<b>\$ 10,463,600</b>
<b>LIABILITIES AND NET ASSETS</b>					
Accounts payable	\$ 178,207				\$ 178,207
Accrued liabilities	194,611				194,611
Deferred revenue	118,750				118,750
Capital lease obligation	22,384				22,384
Interfund balances	514,313	\$ (48,500)	\$ (465,813)		-
<b>Total Liabilities</b>	<b>\$ 1,028,265</b>	<b>\$ (48,500)</b>	<b>\$ (465,813)</b>	<b>-</b>	<b>\$ 513,952</b>
<b>Net Assets</b>	<b>\$ 367,090</b>	<b>\$ 8,013,972</b>	<b>\$ 995,813</b>	<b>\$ 572,773</b>	<b>\$ 9,949,648</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,395,355</b>	<b>\$ 7,965,472</b>	<b>\$ 530,000</b>	<b>\$ 572,773</b>	<b>\$ 10,463,600</b>



**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2009**

	UNRESTRICTED				TOTAL
	OPERATING FUNDS	BOARD DESIGNATED FUNDS	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	
<b>REVENUES</b>					
Contributions and grants	\$ 1,487,242.0	\$ 217,000	\$ 890,000		\$ 2,594,242
Membership dues	1,947,703				1,947,703
Special events	801,922				801,922
Earned income					
Admission fees	298,348				298,348
Travel income	622,777				622,777
Investment return	5,843	(1,183,283)		\$ (137,133)	(1,314,573)
Draw from Board Designated Funds	323,992	(323,992)			-
Draw from 21st Century Fund	500,000	(500,000)			-
Net assets released from restrictions	2,102,754		(2,065,000)	(37,754)	-
<b>Total Revenues</b>	<b>\$ 8,090,581</b>	<b>\$ (1,790,275)</b>	<b>\$ (1,175,000)</b>	<b>\$ (174,887)</b>	<b>\$ 4,950,419</b>
<b>EXPENSES</b>					
Program Services:					
Chicago forum - public programs	\$ 955,315				\$ 955,315
Chicago forum - corporate programs	851,952				851,952
Chicago forum - leadership programs	412,546				412,546
National discourse - studies	2,152,503				2,152,503
National discourse - study missions	854,959				854,959
National discourse - conferences	1,918				1,918
<b>Total Program Services</b>	<b>\$ 5,229,193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 5,229,193</b>
Program-Related Services:					
Membership	\$ 218,450				\$ 218,450
Marketing	415,808				415,808
<b>Total Program-Related Services</b>	<b>\$ 634,258</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 634,258</b>
Support Services:					
Fundraising	722,405				722,405
Special events	328,370				328,370
Management and general	1,102,422	\$ 51,213			1,153,635
<b>Total Support Services</b>	<b>\$ 2,153,197</b>	<b>\$ 51,213</b>	<b>-</b>	<b>-</b>	<b>\$ 2,204,410</b>
<b>Total Expenses</b>	<b>\$ 8,016,648</b>	<b>\$ 51,213</b>	<b>-</b>	<b>-</b>	<b>\$ 8,067,861</b>
<b>Changes in Net Assets</b>	<b>\$ 73,933</b>	<b>\$ (1,841,488)</b>	<b>\$ (1,175,000)</b>	<b>\$ (174,887)</b>	<b>\$ (3,117,442)</b>
<b>Net Assets, Beginning of Year</b>	<b>\$ 293,157</b>	<b>\$ 9,855,460</b>	<b>\$ 2,170,813</b>	<b>\$ 747,660</b>	<b>\$ 13,067,090</b>
<b>Net Assets, End of Year</b>	<b>\$ 367,090</b>	<b>\$ 8,013,972</b>	<b>\$ 995,813</b>	<b>\$ 572,773</b>	<b>\$ 9,949,648</b>

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